



Dynetek Industries Ltd.
STORING ENERGY'S FUTURE

NEWS RELEASE

Dynetek Announces US DOT Approval of 6500 PSI cylinder for Bulk Transport Systems

FOR IMMEDIATE RELEASE – May 29, 2008

CALGARY, May 29, 2008/CNW/ - Dynetek Industries Ltd. ("Dynetek"), a leader in developing, producing and marketing lightweight compressed natural gas (CNG) storage cylinders and compressed hydrogen storage cylinders, announced today they have received approval from U.S. Department of Transportation (DOT) of their 450 Bar (6527 PSI) cylinder for use in Dynetek "BT450" Tube Trailer Systems.

In October 2007, Dynetek announced delivery of the first "BT450" Tube trailer systems for the transport of hydrogen in Canada. These first systems were approved by Transport Canada for operation within Canada.

"Today we are pleased to announce that our 450 bar cylinder and system design has been approved by the US DOT which will enable operation of our "BT450" Tube Trailer systems throughout North America." said Dr. Christian Rasche, President and Chief Executive Officer of Dynetek. "The traditional method of bulk gas hauling is with steel tube trailers with typical operating pressure of 3000 psi. Our new high pressure cylinders and systems which will operate at 6500 psi, will enable direct refueling of Hydrogen vehicles from our specially designed "BT450" modules."

Dynetek has received an order from Air Liquide to provide cylinders for the construction of a "BT450" Tube Trailer system, which will be used to refuel the Hydrogen bus fleet being deployed by BC Transit for the 2010 Winter Games in Whistler, British Columbia.

Dynetek's "BT450" Tube Trailer systems can be used to support hydrogen powered fuel cell and internal combustion engine vehicles by providing mobile refueling capability. The systems will play a significant role in providing much needed hydrogen infrastructure, which will enable real life every day road testing of vehicles in areas where refueling infrastructure does not exist.

Dynetek's "BT450" Tube Trailer system compliments the complete range of BT Systems offered by Dynetek for the Bulk Transport of compressed Gases. Dyneteks' BT Systems are gaining global acceptance as the mode of transport for Hydrogen and CNG to refueling stations, to transport gas from remote or abandoned natural gas reserves or provide a temporary supply of natural gas to pipelines undergoing maintenance.

Dynetek Industries Ltd. designs, produces and markets one of the lightest and most advanced fuel storage and refueling systems for compressed natural gas, low emission vehicles and compressed hydrogen, zero-emission fuel cell vehicles. Dynetek is recognized around the world for its solutions-of-choice to the alternate fuel vehicle sector, evidenced by strategic relationships with major manufacturers around the globe. Dynetek is listed on the Toronto Stock Exchange, symbol: DNK.

For more information please contact:

Dr. Christian Rasche

Dynetek Industries Ltd.

President & CEO

403.720.0262 or 1.888.396.3835 (toll free in North America)

www.dynetek.com