



**Dynetek Industries Ltd.**  
STORING ENERGY'S FUTURE

## **NEWS RELEASE**

### **DYNETEK ANNOUNCES CHANGE IN SENIOR MANAGEMENT**

#### **FOR IMMEDIATE RELEASE – October 4, 2006**

Calgary, Canada: Heinz Portmann, Chairman of the Board of Dynetek Industries Ltd. ("Dynetek"), announces on behalf of the Board of Directors that Robb Thompson, President and CEO, has tendered his resignation effective December 31, 2006.

The Board of Directors of Dynetek has reluctantly accepted his resignation and thanks Robb Thompson for his years of service and his valuable contributions to Dynetek's success. The Board of Directors wishes Robb Thompson well in his future endeavors.

Dr. Christian Rasche has been appointed by the Board of Directors as the new President and CEO of Dynetek effective January 1, 2007.

The newly appointed President and CEO, Dr. Rasche, has been the Executive Director of Dynetek (Europe) GmbH since 2001. Dr. Rasche brings over 20 years of experience in the alternative energy market and today serves on various advisory committees related to the storage and transportation of compressed natural gas and hydrogen. Robb Thompson has indicated to the Board that he is prepared to stay on as President and CEO until December 31, 2006 in order to assist with the transition. Mr. Thompson has also agreed to stay on as a director after December 31, 2006.

Dynetek Industries Ltd. designs, produces and markets one of the lightest and most advanced fuel storage and refueling systems for compressed natural gas, low emission vehicles and compressed hydrogen, zero-emission fuel cell vehicles. Dynetek is recognized around the world for its solutions-of-choice to the alternate fuel vehicle sector, evidenced by strategic relationships with major manufacturers around the globe. Dynetek is listed on the Toronto Stock Exchange, symbol: DNK.

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