



Dynetek Industries Ltd.
STORING ENERGY'S FUTURE

NEWS RELEASE

***Dynetek Industries announces First Quarter
2006 Financial Results conference call***

FOR IMMEDIATE RELEASE – May 5, 2006

Calgary, Alberta, Canada – Dynetek Industries Ltd., (TSX:DNK) announced today that it will hold a conference call and web cast on Wednesday, May 10, 2006 at 7:00 a.m. MST (9:00 a.m. EST) to discuss its First Quarter 2006 financial and operating results and to provide an update on developments at the company.

Participants in the continental United States and Canada can access the conference call at 1-800-741-0104. Participants calling from the UK geographic area can access the call at 1-800-528-0640 or 44-870-001-3140.

Digital replay of the call will be available approximately one hour after the call is completed and until May 24, 2006. To access the replay in the continental United States or Canada call 1-800-558-5253 or from outside this geographic area, call 1-416-626-4100. To access the replay in the UK geographic area call 1-800-692-0831 or 44-870-000-3081. The confirmation number for the replay is 21291718. The audio web cast can be accessed on Dynetek's web site at www.dynetek.com and it will be archived for replay for 30 days.

Dynetek Industries Ltd. is a leading international company engaged in the design, manufacturing and marketing of fueling systems and high-pressure components including valves and regulators. The key component of the storage system is the DyneCell® cylinder, capable of storing high pressures gases including compressed natural gas (CNG), hydrogen, and various industrial gases. Dynetek's DyneCell cylinder and fuel storage systems applications include but are not limited to: the transportation industry, including passenger automobiles, light and heavy-duty trucks, transit and school buses; the bulk hauling of compressed gases; and stationary storage or ground storage refueling applications. Dynetek is listed on the Toronto Stock Exchange, symbol; DNK.

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