



Dynetek Industries Ltd.
STORING ENERGY'S FUTURE

Dynetek signs MOU with William J. Clinton Foundation to supply Hydrogen Systems for Fuel Cell Buses

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Dynetek Industries Ltd. (TSX:DNK) a world leader in developing, manufacturing and marketing lightweight compressed hydrogen storage cylinders, announced today that it has partnered with the Clinton Climate Initiative to provide this technology to cities.

The Clinton Climate Initiative (CCI) is a project of the William J. Clinton Foundation. CCI will utilize the skills that the Clinton Foundation has developed in worldwide mobilization to confront crises such as AIDS, to help initiate programs that directly result in substantial reductions in greenhouse gas emissions. In July 2006, the Clinton Foundation entered into a partnership with the Large Cities Climate Leadership Group. The Group consists of 40 of the largest urban areas in the world whose collective population exceeds 350 million people. The CCI's intent is to pool demand in the Large Cities in a way that can accelerate the development of markets for efficient and sustainable energy technologies and to simultaneously work with suppliers to help reduce the cost of sustainable energy products that are of interest to cities and thereby decrease economic impediments to wide adoption.

Dynetek is recognized as a world leader in providing Hydrogen Storage Systems for Fuel Cell buses. Dynetek provides complete system engineering, making it very easy for bus manufacturers to implement a hydrogen vehicle program. Dynetek has provided fuel storage systems since 1995 for more than 40 Hydrogen Fuel Cell buses with major bus manufacturers the world over. These systems have operated on buses in a wide variety climates from the extreme cold conditions of Winnipeg Canada to the very warm climate of Perth Australia.

"We are very pleased to have been selected to participate in the Clinton Climate Initiative to make the commercialization Hydrogen Fuel Cell Buses a reality." said Christian Rasche, Dynetek's President and CEO. Hydrogen Fuel Cell vehicles have experienced a recent resurgence, due to the high price of fossil fuels.

"Climate change is a global issue that we must address immediately if we are to reverse its catastrophic effects," said President Clinton. "I am pleased that the US Conference of Mayors, Wal-Mart and many businesses are working with my foundation to supply energy efficient and clean energy products. By offering these products at a discounted rate, we can ensure that more cities and citizens have access to them and that the market for clean energy technology will grow. Together, I hope that we can have a measurable impact on greenhouse gas emissions around the world."

Dynetek Industries Ltd. designs, produces and markets one of the lightest and most advanced fuel storage and refueling systems for compressed natural gas, low emission vehicles and compressed hydrogen, zero-emission fuel cell vehicles. Dynetek is recognized around the world for its solutions-of-choice to the alternate fuel vehicle sector, evidenced by strategic relationships with major manufacturers around the globe. Dynetek is listed on the Toronto Stock Exchange, symbol: DNK.

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For more information please visit our website at www.dynetek.com or contact:
Dr. Christian Rasche

President and CEO
Dynetek Industries Ltd.
Main Phone: 403.720.0262
Toll Free: 1.888.396.3835 (North America)
www.dynetek.com

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About the Clinton Climate Initiative Building on his long-term commitment to preserving the environment, President Clinton launched the Clinton Foundation's Climate Initiative in August 2006 with the mission of applying the Foundation's business-oriented approach to the fight against climate change in practical, measurable, and significant ways. In its first phase, CCI is working with the C40 Large Cities Climate Leadership Group to accelerate efforts to reduce greenhouse gas emissions. CCI team members have visited nearly all of these cities and are working with them to define projects and take action.