



Dynetek Industries Ltd.
STORING ENERGY'S FUTURE

News Release

Dynetek Industries Announces the Termination of the Strategic Alliance Agreement with enviroMECH

FOR IMMEDIATE RELEASE – February 7, 2007

Calgary, Alberta, Canada – Dynetek Industries Ltd. (TSX:DNK), announced that *enviroMECH* Industries Inc. (EMI) has terminated the previously announced Strategic Alliance Agreement to develop and install Complete Fuel Storage Solutions for the compressed gas market in North America. Under the Strategic Alliance Agreement, EMI was the exclusive system supplier to Dynetek, and Dynetek was the exclusive storage cylinder supplier to EMI, for complete fuel storage systems. The strategic alliance was previously announced by Dynetek on May 6, 2003 and had an initial length of five years.

“EMI will continue to supply fuel systems to Dynetek as a non-exclusive system supplier for Dynetek’s heavy-duty truck customers,” said Christian Rasche, President and Chief Executive Officer of Dynetek. “Dynetek is committed to providing complete storage solutions to the alternative energy market and the termination of the Strategic Alliance Agreement will not change Dynetek’s ability to fulfill this commitment.”

Dynetek Industries Ltd. designs, produces and markets one of the lightest and most advanced fuel storage and refueling systems for compressed natural gas, low emission vehicles and compressed hydrogen, zero-emission fuel cell vehicles. Dynetek is recognized around the world for its solutions-of-choice to the alternate fuel vehicle sector, evidenced by strategic relationships with major manufacturers around the globe. Dynetek is listed on the Toronto Stock Exchange, symbol: DNK.

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