

**NEWS RELEASE**

## ***Dynetek Industries Ltd. Announces Management Restructuring***

**FOR IMMEDIATE RELEASE – May 26, 2008**

CALGARY, May 26 /CNW/ - Christian Rasche, President and CEO of Dynetek Industries Ltd. ("Dynetek"), announces that Ms. Karen Minton will be stepping down as Vice President Finance and CFO of Dynetek on June 13th, 2008. In a further change, Mr. Ulrich Imhof, VP Engineering, is no longer with the firm.

Dynetek would like to thank both executives for their long and valued contribution to the company's success.

The existing Engineering Division will be re-organized into the "Technology Center", wherein Mr. Sorin Joitescu will be responsible for the continued development of the hydrogen storage systems, and Mr. Mark Duncan will be responsible for cylinder development including CNG storage systems.

Mr. Michael Portmann, VP and General Manager, will take on a higher-level management role, in particular, driving forward business development and opening up new markets.

Mr. Manfred Bartram has been appointed VP Production, responsible for facility operations including product manufacturing, taking over these functions from Mr. Portmann.

Mr. Don Fraser has been appointed Director of Sales with expanded responsibilities from North American to Global Markets.

The reorganisation will result in a leaner management structure and more efficient internal processes, ultimately positioning Dynetek to be able to capture greater market share in the ever expanding alternative fuels and gaseous storage markets.

Dynetek Industries Ltd. designs, produces and markets one of the lightest and most advanced fuel storage and refueling systems for compressed natural gas, low emission vehicles and compressed hydrogen, zero-emission fuel cell vehicles. Dynetek is recognized around the world for its solutions-of-choice to the alternate fuel vehicle sector, evidenced by strategic relationships with major manufacturers around the globe. Dynetek is listed on the Toronto Stock Exchange, symbol: DNK

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