

NEWS RELEASE

Dynetek Industries Ltd. Announces CNG System Order for the European Bus Market

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Dynetek Industries Ltd. ("Dynetek"), a leader in developing, producing and marketing lightweight compressed natural gas (CNG) cylinders and compressed hydrogen cylinders, announced today that its 100% owned European subsidiary, Dynetek Europe GmbH has received a CNG complete system order from a major bus manufacturer in Europe. These systems, which are to be delivered from June 2008 until February 2009, represent revenue of approximately \$ 10 million (CDN). Dynetek will provide a complete system solution which offers lower overall system weight with increased fuel on board the vehicle than our competitors.

"In many countries, the price of natural gas is controlled and not directly related to the price of oil. In these countries, with the ever increasing price of oil, there is a strong commercial driver for the use of Natural Gas, and Natural Gas is quickly becoming the fuel of choice for many fleet operators", said Dr. Christian Rasche, President and Chief Executive Officer of Dynetek. "Moreover the emission of carbon monoxide, sulphur dioxide, soot and particulates is almost completely eliminated when natural gas is used as a fuel. Of all fossil fuels, natural gas displays the most favourable carbon dioxide balance when burnt. When compared to a gasoline-fuelled vehicle, for example, a natural gas vehicle emits 25 per cent less carbon dioxide, helping to achieve an 80% decrease in smog levels."

Dynetek Industries Ltd. designs, produces and markets one of the lightest and most advanced fuel storage and refueling systems for compressed natural gas, low emission vehicles and compressed hydrogen, zero-emission fuel cell vehicles. Dynetek is recognized around the world for its solutions-of-choice to the alternate fuel vehicle sector, evidenced by strategic relationships with major manufacturers around the globe. Dynetek is listed on the Toronto Stock Exchange, symbol: DNK.

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