



**Dynetek Industries Ltd.**  
STORING ENERGY'S FUTURE

**NEWS RELEASE**

***Dynetek Industries Ltd. Announces Additional CNG System Orders for European Bus Market***

**FOR IMMEDIATE RELEASE – August 4, 2004**

Dynetek Industries Ltd. (“Dynetek”), a leader in developing, producing and marketing lightweight compressed natural gas (CNG) cylinders and compressed hydrogen cylinders, announced today that its 100% owned European subsidiary, Dynetek Europe GmbH has received additional CNG complete system orders from a major bus manufacturer in Europe. These systems, which are to be delivered by the end of 2004, represent revenue of approximately \$2.0 million (CDN).

“This is the second announcement in the last two months, and our third announcement in 2004, from our European operations for significant deliveries in the 2004 fiscal period,” said Robb Thompson, President and Chief Executive Officer of Dynetek. “The European market is making tremendous strides by adopting CNG to help alleviate the environmental issues facing major cities across Europe.”

“Dynetek GmbH recognized the requirement to provide a complete solution to the bus manufacturers in Europe”, said Dr. Christian Rasche, Managing Director of Dynetek Europe GmbH. “Our strategy is simple, provide our customers a complete system solution which provides advantages such as less weight, more CNG on board and less operating costs than our competitors can provide. In addition, major European cities recognize the environmental issues they must contend with on a day to day basis. CNG not only provides a solution for the environment but also provides a positive economic result compared to other fuel choices for the bus industry.”

Dynetek Industries Ltd. designs, produces and markets one of the lightest and most advanced fuel storage and refueling systems for compressed natural gas, low emission vehicles and compressed hydrogen, zero-emission fuel cell vehicles. Dynetek is recognized around the world for its solutions-of-choice to the alternate fuel vehicle sector, evidenced by strategic relationships with major manufacturers around the globe. Dynetek is listed on the Toronto Stock Exchange, symbol: DNK.

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For more information please contact:

Robb Thompson  
Dynetek Industries Ltd.  
President & CEO  
403.720.0262 or 1.888.396.3835 (toll free in North America)  
[www.dynetek.com](http://www.dynetek.com)