



**Dynetek Industries Ltd.**  
STORING ENERGY'S FUTURE

## NEWS RELEASE

### ***Dynetek supplies storage solution for Hydrogen-Powered Forklift***

**FOR IMMEDIATE RELEASE – February 3, 2005**

Dynetek Industries Ltd. ("Dynetek"), a leader in developing, producing and marketing lightweight compressed natural gas (CNG) cylinders and compressed hydrogen cylinders, announced today it supplied its certified 350bar (5000psi) hydrogen storage system to Hydrogenics Corporation for its fuel cell-powered forklift project. Two fuel cell-powered forklifts are currently being trial tested at General Motors of Canada Limited car plant in Oshawa.

Over the past year, Hydrogenics and a consortium of technology and end-use partners have been working to develop, demonstrate and advance fuel-cell powered forklifts toward commercialization. The project is being financially supported by Sustainable Development Technology Canada. SDTC's funding supports testing and refinement of the technology, as part of the development and demonstration process.

Hydrogenics demonstrated the hydrogen fuel cell-powered forklift and a Hydrogenics HyLYZER™ hydrogen refueling station. The HyLYZER refueling station is compact and can be transported easily from site to site. The HyLYZER can produce a variable amount of hydrogen, depending on requirements, and it can refuel a forklift in a fraction of the time that the batteries can be changed or recharged on a battery-powered unit.

"Dynetek is honoured to play a role with Hydrogenics in this demonstration project at the GM plant," said Robb Thompson, President and CEO of Dynetek. "This is an excellent opportunity to raise the awareness of the commercial uses for hydrogen powered-vehicles for industrial vehicle fleets."

Pierre Rivard, President and CEO of Hydrogenics said, "Hydrogen storage is a very important component in the development and commercialization of fuel cell technology. Hydrogenics and its demonstration partners are pleased to include Dynetek's storage technology as part of our demonstration project."

Hydrogenics Corporation ([www.hydrogenics.com](http://www.hydrogenics.com)) is a leading global developer of clean energy solutions, advancing the Hydrogen Economy by commercializing hydrogen and fuel cell products. The company has a portfolio of products and capabilities serving the hydrogen and energy markets of today and tomorrow. Hydrogenics, based in Mississauga, Ontario, Canada, has operations in North America, Europe and Asia.

Dynetek Industries Ltd. designs, produces and markets one of the lightest and most advanced fuel storage and refueling systems for compressed natural gas, low emission vehicles and compressed hydrogen, zero-emission fuel cell vehicles. Dynetek is recognized around the world for its solutions-of-choice to the alternate fuel vehicle sector, evidenced by strategic relationships with major manufacturers around the globe. Dynetek is listed on the Toronto Stock Exchange, symbol: DNK.

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