



Dynetek Industries Ltd.
STORING ENERGY'S FUTURE

NEWS RELEASE

***Dynetek Industries Ltd. named as one of
Canada's Fastest-Growing Companies by
PROFIT Magazine***

FOR IMMEDIATE RELEASE – June 6, 2005

Dynetek Industries Ltd. ("Dynetek"), Calgary, Canada, a leader in developing, producing and marketing lightweight compressed hydrogen storage cylinders and compressed natural gas storage (CNG) cylinders, announced today it was named as one of the companies in the 17th annual PROFIT 100 ranking of Canada's Fastest-Growing Companies by *PROFIT : Your Guide to Business Success*.

"We are very proud to be recognized by PROFIT 100 in this select group of fastest growing Canadian companies," said Robb Thompson, President and CEO of Dynetek Industries Ltd. "It is very satisfying to develop a technology from its infant stages to commercialization. Dynetek was able to recognize a need in the alternative storage market and successfully design, manufacture and market on a global basis."

Ranking Canada's Fastest-Growing Companies by five-year revenue growth, the PROFIT 100 profiles the country's most successful growth companies. Published in the June issue of PROFIT and online at PROFITguide.com, the PROFIT 100 is Canada's largest annual celebration of entrepreneurial achievement.

"We're happy to welcome the 2005 PROFIT 100 winners to the most prestigious group of entrepreneurial businesses in Canada," says Ian Portsmouth, editor. "Canada's Fastest-Growing Companies are succeeding by knowing what customers really want, then delivering it."

PROFIT: Your Guide to Business Success, offers news, strategies, tips, interviews and other resources to entrepreneurs leading Canada's fastest-growing companies. Each year PROFIT – which currently reaches more than 400,000 readers nationally – hosts a number of events that bring together business leaders in the fast-growth segment and champions the interests of those leaders. PROFIT was founded in April 1982 as Canada's first national magazine geared to entrepreneurs. Visit PROFITguide.com.

Dynetek Industries Ltd. designs, produces and markets one of the lightest and most advanced fuel storage and refueling systems for compressed natural gas, low emission vehicles and compressed hydrogen, zero-emission fuel cell vehicles. Dynetek is recognized around the world for its solutions-of-choice to the alternate fuel vehicle sector, evidenced by strategic relationships with major manufacturers around the globe. Dynetek is listed on the Toronto Stock Exchange, symbol: DNK.

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